

## Rental Calculation Basics

**Container TRACKER®** supports a rental calculation package that makes it relatively easy to establish sophisticated rental agreements for your clients and vendors. Because there are many ways to calculate rent, **Container TRACKER®** supports a variety of options all selectable by the user. Configuring these options properly allows you create a rental plan to meet your specific needs.

When software is powerful and flexible it is complex. Complexity is not an advantage but a necessary result of the need for power and flexibility. **Container TRACKER®** consistently moves the complexity away from the operator and to the product configuration. This allows the product to be easy to use and still retain the power and flexibility required in sophisticated container management.

### **Container TRACKER®** Rental Calculation Features

**Calculation Plan** – You can define thousands of calculation plans. A Calculation Plan is made of 0-3 Initial Rate charges, 1-5 Periodic Rate charges, 0-3 Terminal Rate charges and a Buyout Rate. The calculation plan also includes optional performance credits, serialized and non-serialized rate calculations, periodic or date range calculations.

**Rental Calculation** – You can define thousands of Rental Calculations. A Rental Calculation is a Calculation Plan applied to a specific client, for a specific item or category of items for a defined billing increment.

**Rates** – You can define thousands of rates. Rates are classified as *Initial* (charges that occur when a container is delivered within the calculated 1 period), *Periodic* (rates that are charge by period, e.g. days, for a time range 1-45 days, 46 days and up), *Terminal* (charges that occur when a container is returned within the calculated period).

**Period Sets** – You can define thousands of Period Sets. Period sets define the ranges (1-5) of days for which associated rates (1-5) may be applied. Together the day ranges always range from 1 to 9999 days. Period Sets and associated rates allow you to define escalating rental rates. For example, \$1.00 a day for days 1-30, \$1.50 a day for days 31-60, \$2.00 for days 61 and up. You can also use Periods Sets to define grace periods; \$0.00 for 1-21 days, \$2.00 for 22 days and up.

**Auto Buyout Rates** – You can establish thousands of Auto Buyout Rates. Auto Buyout Rates establish a time in days and a rate. After the time in days the rental client automatically purchases the container for the specified rate.

**Calculation Utilities** – The Calculation Utilities allow you to save data sets used for rental calculations. You can also retrieve datasets from previous rental calculations.

**Calculation Histories** – Calculation Histories are maintained for every calculation ran.

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### Relationship Between Features

The following diagram illustrates the relationship between the described features.

