

Rental Calculation Program (RCP)

ContainerTRACKER® supports a rental calculation package that makes it relatively easy to establish sophisticated rental agreements for your clients and vendors. Because there are many ways to calculate rent, **ContainerTRACKER®** supports a variety of options all selectable by the user. Configuring these options properly allows you create a rental plan to meet your specific needs.

The Rental Calculation Program can be used to calculate fleet wide calculations per period (month). This allows you to rent items based on the performance relative to the item. Item specific performance rental encourages improved performance on the part of your customers/partners and compensates the asset owner appropriately for the use of their asset.

Periodic rates can be defined in such a way as to encourage return of an asset (increasing rates across periods) or reflect lower average rental for long periods of time (decreasing rates across periods). Normal usage can be reflected in 'grace' periods (no charge for the first 10 days). You can combine the rental calculation elements – Period Sets, Rates, Calculation Plans, Currency Conversions, Autobuyout Rates and Rental Plans – in an endless variety of ways to create any number of client specific rental programs.

Rental Calculation Features

Calculation Plan – Users can define thousands of calculation plans. A Calculation Plan is made of 0-3 Initial Rate charges, 1-5 Periodic Rate charges, 0-3 Terminal Rate charges and a Autobuyout Rate. The calculation plan also includes optional performance credits, serialized and non-serialized rate calculations, and periodic or date range calculations.

Initial Rates (0-3)	Periodic Rates (1-5)	Terminal Rates (0-3)	Autobuyout Rate (0-1)
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Rental Calculation – You can define thousands of Rental Calculations. A Rental Calculation is a Calculation Plan applied to a specific location, for a specific item or category of items for a defined billing period.

Rates – You can define thousands of rates. Rates are classified as *Initial* (charges that occur when a container is delivered within the calculated period), *Periodic Rates* (rates that are charged by period, e.g. days, for a time range 1-45 days, 46 days and up), *Terminal Rates* (charges that occur when a container is returned within the calculated period).

Period Sets – You can define thousands of Period Sets. Period sets define the ranges (1-5) of days for which associated rates (1-5) may be applied. Together the day ranges always start at 1 and go to 9999 days. Period Sets and associated rates allow you to define escalating rental rates. For example, \$1.00 a day for days 1-30, \$1.50 a day for days 31-60, \$2.00 for days 61 and up. You can also use Periods Sets to define grace periods; \$0.00 for 1-21 days, \$2.00 for 22 days and up.

Auto Buyout Rates – You can establish thousands of Autobuyout Rates. Autobuyout Rates establish a time in days and a rate. After the time in days has passed, the rental client automatically purchases the container for the specified rate. Autobuyout rates are optional.

Calculation Utilities – The Calculation Utilities allows the user to save data sets used for rental calculations. You can also retrieve data sets from previous rental calculations.

Calculation Histories – Calculation Histories are maintained for every calculation run.

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Relationship Between Features

The following diagram illustrates the relationship between the described features.

